BENETTON GROUP SUSPENDS NEW ORDERS TO MYANMAR EFFECTIVE IMMEDIATELY

Ponzano, 12 March 2021. Benetton Group expresses its deepest concerns over the events in Myanmar. The situation presents so many safety issues and violations of rights and freedom that we have decided to suspend all new orders to the country.

Commenting on the situation in Myanmar, **Benetton Group Chief Executive Officer Massimo Renon said:** "Over the years, Benetton Group has been a standard-bearer for fundamental values such as inclusiveness, integration, and non-violence. As a company, we cannot fail to contribute to the respect of these values and we intend to do our part. We will suspend orders to the country to send a strong and concrete signal." Renon further stated, "Our hope is that the situation return, as soon as possible, to one that guarantees the people's fundamental rights and that our Group may once again resume its action of supporting the local populations, that also involves promoting work and dignity."

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