

PRESS NOTE

Ponzano, 5 December 2002 - Benetton Group announces it is currently in advanced negotiations with the Tecnica Group with reference to the Nordica brand.

A definitive agreement could be signed as early as the end of the current year.

The logo consists of a solid green rectangle. Inside the rectangle, the words "UNITED COLORS" are stacked above "OF BENETTON." in a white, sans-serif, all-caps font.

UNITED COLORS
OF BENETTON.

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