

SILVANO CASSANO LEAVES HIS OFFICE AS MANAGING DIRECTOR OF BENETTON GROUP AND REMAINS ON THE BOARD OF DIRECTORS

Ponzano, November 13, 2006 - Benetton Group communicates that the managing director Silvano Cassano has today resigned from his office.

Silvano Cassano, who has carried out and completed the three year rationalisation and reorganisation phase set out in his mandate, will however continue to be a member of the Board of Directors.

As planned, the new managing director, whose name will be communicated shortly, will have among his objectives the development of foreign markets, with particular attention to growth in Asia and other areas with a rapid demographic growth.

Benetton Group also communicates that Pier Francesco Facchini, financial director of the Group, has left his position for personal reasons. His functions have been assigned within the managerial structure.

The company thanks Messrs. Cassano and Facchini for their achievements and extends its very best wishes for their future careers.

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