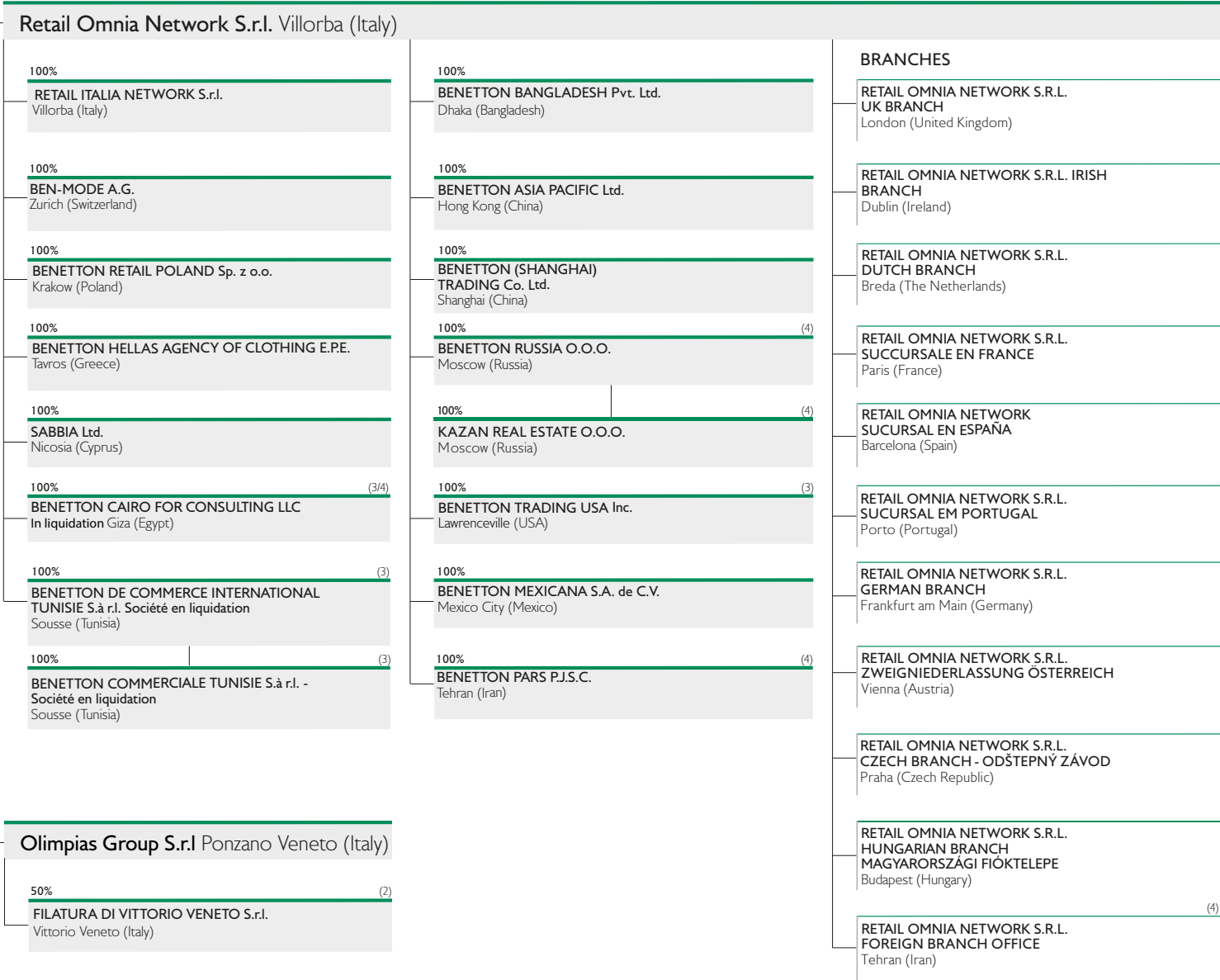
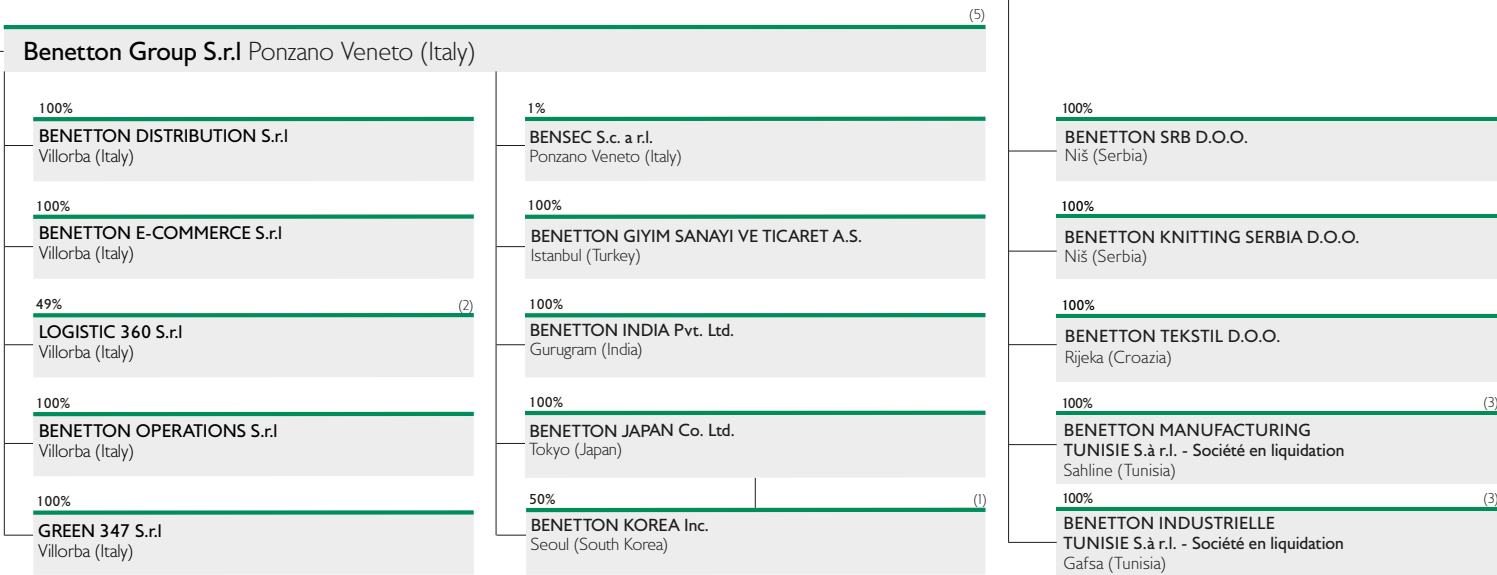




(1) Benetton Group S.r.l. owns directly the 50% of the capital stock.

(2) remaining % owned by third parties

(3) closing in progress

(4) registration in progress

(5) Benetton Group srl branches to be closed