

## BENETTON GROUP LAUNCHES 300 MILLION EURO BOND

Ponzano, July 17<sup>th</sup> 2002 – The Benetton Group launched today a 300 million euro FRN.

The bond, arranged by Caboto IntesaBci, Mediobanca, MCC and Schroder Salomon Smith Barney, is being placed with institutional and individual investors in the principal financial markets.

The purpose of the issue, which replaces a maturing bond of similar amount, is to maintain the balance between the groups sources of finance, i.e. bank finance and bond.

UNITED COLORS  
OF BENETTON.

The principal features of the bond are as follows:

- Issuer *Benetton Group S.p.A.*
- Amount issued *Euro 300 million*
- Type *F.R.N. – Floating Rate Note*
- Issue price *99.857*
- Redemption price *At par*
- Issue date *July 26th 2002*
- Maturity date *July 26th 2005*
- Quarterly coupon *50 basis points above 3 month Euribor rate*
- Listing *Luxembourg*

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